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Ms Joanna Abhayaratna
Executive Director
Office of Impact Analysis
Department of the Prime Minister and Cabinet
1 National Circuit
BARTON ACT 2600

Email: Helpdesk-OIA@pmc.gov.au

Dear Ms Abhayaratna

Certification as Impact Analysis Equivalent – *RBA Review of Merchant Card Payment Costs and Surcharging*

I am writing to certify that the attached Review of Merchant Card Payment Costs and Surcharging has undertaken a process and analysis equivalent to an Impact Analysis (IA).

I certify that the documents relating to this Review¹ adequately addresses all seven IA questions for the purposes of informing final policy decisions of the Payments System Board.

I am satisfied that the scope of the problem and the recommendations identified in the Impact Analysis Equivalent are substantially the same as the identified problem and recommendations in the policy proposal.

The regulatory burden to business, community organisations or individuals is quantified using the Australian Government's *Regulatory Burden Measurement* framework and is provided below.

Regulatory burden estimate table

Average annual regulatory costs (from business as usual)				
Change in costs (\$ million)	Business	Community organisations	Individuals	Total change in costs
Total, by sector	(\$29.1)	\$0	\$0	(\$29.1)

¹ Relevant documents can be found at [About Review of Retail Payments Regulation | RBA](#).

Accordingly, I am satisfied that the attached report is consistent with the *Australian Government Guide to Policy Impact Analysis*.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Mike Bell". The signature is written in a cursive, flowing style.