



Deputy Secretary  
Jasmina Joldić PSM

Ms Joanna Abhayaratna  
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Dear Ms Abhayaratna

**Impact Analysis – Managed Growth Funding System – Second Pass Final Assessment**

I am writing to provide you with the Impact Analysis (IA) prepared for the Managed Growth Funding System (MGFS) for Commonwealth supported places.

I am satisfied that the IA addresses the concerns raised in your letter of 11 June 2026. Specifically, the OIA's stated concerns were met through the following:

- Suggested amendments outlined in the general comments from the first pass assessment have been addressed, including the removal of protected material, structural improvements, and the inclusion of more detailed information on tertiary attainment and student commencements.
- The policy problem has been clarified through refined objectives and clearer identification of the key issues the MGFS is intended to address.
- SMART targets have been set at a strategic level to align with existing Government targets and to allow flexibility in how progress is evaluated.
- Options 2 and 3 are designed to address the policy problem identified under Option 1. The extent to which these options meet the policy objectives is outlined in Chapter 3 of the MGFS IA, with the impacts of each option against those objectives further detailed in Table 10 (Chapter 5).
- The cost-benefit analysis has been strengthened in areas that will not expose cabinet in confidence costings, including:
  - providing further analysis of benefits to students and workers
  - providing further detail that explains the evidence base for the forward estimate projections for fully-funded places and university funding floor payments
  - adding a reference to Appendix A that outlines the calculation for the regulatory burden on universities for Option 2 and Option 3

- clarifying the distributional impacts on students and regional universities, and
- revising the multi-criteria analysis

The regulatory burden to business, community organisations or individuals is quantified using the Australian Government's *Regulatory Burden Measurement* framework and is provided below.

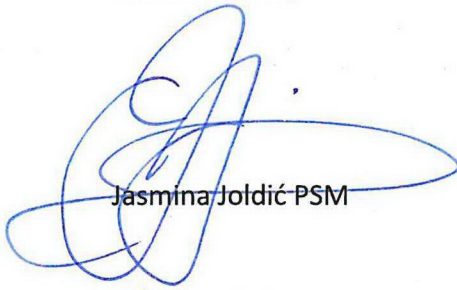
**Regulatory burden estimate table**

Average annual regulatory costs (from business as usual)				
Change in costs (\$ million)	Business	Community organisations	Individuals	Total change in costs
<b>Total, by sector</b>	\$0	\$1.82	\$0	\$1.82

Accordingly, I am satisfied that the IA is consistent with the six principles for Australian Government policy makers as specified in the *Australian Government Guide to Policy Impact Analysis*.

I submit the IA to the Office of Impact Analysis for formal final assessment.

Yours sincerely



Jasmina Joldić PSM

15 June 2026