



Australian Government
The Treasury



24 September 2025

Katrina Di Marco
Deputy Secretary
International and Foreign Investment Group
The Treasury

Dear Ms Di Marco,

POST IMPLEMENTATION REVIEW – 2021 FOREIGN INVESTMENT REVIEW REFORMS

Thank you for your letter submitting your Post Implementation Review (PIR) for formal assessment.

I note the PIR has been formally certified at the Deputy Secretary level as required by the Australian Government Guide to Policy Impact Analysis.

The Australian Centre for Evaluation's (ACE's) assessment is that the PIR contains an adequate level of analysis to inform the decision-maker on the efficiency and effectiveness of the regulation.

The PIR now needs to be sent to the Department of Prime Minister and Cabinet. The PIR will then be published on the Office of Impact Analysis (OIA) website at oia.pmc.gov.au.

If you have any further queries, do not hesitate to contact me.

Yours sincerely,

Harry Greenwell
A/g Assistant Secretary
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