



Mr Brenton Philp
Deputy Secretary
Markets Group
The Treasury

Dear Mr Philp

Certification of Impact Analysis Equivalent – Retirement of the Australian Taxation Office’s Small Business Superannuation Clearing House

Thank you for your letter of 21 March 2024 certifying the *Retirement of the Australian Taxation Office’s Small Business Superannuation Clearing House* undertook a process and analysis equivalent to an Impact Analysis (IA).

The Office of Impact Analysis (OIA) acknowledges the certification as an Impact Analysis Equivalent (IAE). Under the *Australian Government Guide to Policy Impact Analysis*, the OIA does not assess the adequacy of the analysis contained in an IAE but does assess whether the options analysed in the certified documents are relevant to the policy proposal. The OIA also assesses the IAE for the coverage of the seven IA questions conducted and whether the IAE or certification letter identifies regulatory costs.

In this case, the OIA’s assessment is that the options analysed in the IAE are sufficiently relevant to the regulatory proposal. The IAE contains additional analysis prepared by the Treasury outlining the proposal, how it alters the option in the *Unpaid Superannuation Guarantee Package* IA and the additional impacts on businesses and discussion on the net benefits of the recommended option.

We would appreciate you advising us when a final decision has been announced and forwarding a copy of the IAE in a form meeting the Government’s accessibility requirements. The OIA will publish the IAE, along with your certification, on the OIA’s website at oia.pmc.gov.au.

The IAE must be included in any Explanatory Memorandum or Statement giving effect to the proposals in the IAE, as stipulated in the *User Guide to the Australian Government Guide to Policy Impact Analysis*.

Yours sincerely

A handwritten signature in black ink that reads "DCraig". The letters are cursive and fluid, with the "D" and "C" being particularly prominent.

Daniel Craig
A/g Executive Director
Office of Impact Analysis
3 April 2024