



Reference: OIA24-06948
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Mr Brenton Philp
Deputy Secretary
Markets Group
Department of the Treasury

Dear Mr Philp

Impact Analysis – Second Pass Final Assessment – Ban on advertising of superannuation funds during employee onboarding

Thank you for your letter of 22 July 2024 submitting an Impact Analysis (IA) for formal Second Pass Final Assessment. I note the IA has been formally certified at the Deputy Secretary level consistent with the Australian Government Guide to Policy Impact Analysis (the Guide).

I appreciate the Treasury's constructive engagement on the IA. The Office of Impact Analysis' (OIA) assessment is that the quality of the analysis in the IA is 'adequate'. While the IA is consistent in its quality across the seven IA questions, to be considered 'good practice' under the Guide the IA would have benefitted from further analysis across all questions, including further outlining the competition impacts.

The IA may now be provided to the decision-maker to inform their decision.

Next steps

After a final decision has been announced, I ask that your agency work with the OIA to finalise this material for public release on the OIA's website at oia.pmc.gov.au. This includes providing a copy of the IA in Word and PDF format for web accessibility purposes. The IA must be included in any Explanatory Memorandum or Statement giving effect to the proposals in the IA.

If you have any further queries, please do not hesitate to contact me.

Yours sincerely

Joanna Abhayaratna
Executive Director
Office of Impact Analysis
25 July 2024