



5 September, 2023

Mr Nathan Deutscher
Assistant Secretary
Australian Centre for Evaluation
Department of the Treasury
Langton Crescent, Parkes ACT 2600

CC:
Mr Jason Lange
Executive Director
Office of Impact Analysis

Email: Nathan.Deutscher@treasury.gov.au
CC: Jason.Lange@pmc.gov.au

Dear Mr Deutscher

POST-IMPLEMENTATION REVIEW – REMOVING THE PREFERENTIAL TAX TREATMENT FOR OFFSHORE BANKING UNITS

I am writing in relation to the Post-Implementation Review (PIR) on the removal of the preferential tax treatment for offshore banking units.

I am satisfied that the attached draft PIR prepared by the Treasury meets the Government's best practice regulation requirements. It examines the problem the regulation was intended to address, articulates the objectives of government action and examines the impacts of the regulation to the extent that the available data allows.

I submit the attached draft PIR for the Australian Centre for Evaluation's formal assessment.

Yours sincerely

Ms Diane Brown
Deputy Secretary
Revenue Group

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