

National Indigenous Australians Agency

CHARLES PERKINS HOUSE 16 BOWES PLACE WODEN

Mr Rob Reilly
Acting Executive Director
Office of Impact Analysis
Department of the Prime Minister and Cabinet
1 National Circuit
BARTON ACT 2600

Dear Mr Reilly

Impact Analysis – Resolution to the collapse of the Youpla Group – Second Pass Final Assessment

I am writing in relation to the attached Impact Analysis (IA) prepared for 'Resolution to the collapse of the Youpla Group'.

I am satisfied that the IA addresses the concerns raised in the letter from the former Executive Director, Mr Jason Lange, of 22 October 2023 and subsequent feedback from your Office. Specifically, additional detail has been included in the IA in order to provide:

- further justification to support each proposed option and, subsequently, the best option determined as meeting the needs of families and communities to conduct Sorry Business;
- further analysis on the involvement of funeral bond providers in the options presented, including the selection process and how this approach is different from that of the Youpla Group;
- further justification for why other options, such as extending the Treasury program or pre-paid funeral products, have not been included for consideration in the Impact Analysis;
- greater detail regarding implementation, with particular regard to remote and regional communities; and
- distributional analysis of the policies held by former members of the Youpla Group.

The regulatory costs of the preferred option is \$1.28 million per year. This cost will be offset by the benefit accruing to the former Youpla Group policy holders through the resolution program.

I am satisfied that the IA is now consistent with the six principles for Australian Government policy makers as specified in the *Australian Guide to Policy Impact Analysis*.

I submit the IA to the Office of Impact Analysis for formal final assessment.

Yours sincerely

Julie-Ann Gujvarra

Deputy Chef Executive Officer

14 November 2023