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Mr Brenton Philp Deputy Secretary Markets Group Treasury

Dear Mr Philp

Certification of Impact Analysis Equivalent – Food and Grocery Code Review Recommendations 2024

Thank you for your letter of 7 June 2024 certifying the *Food and Grocery Code Review Recommendations 2024* undertook a process and analysis equivalent to an Impact Analysis (IA).

The Office of Impact Analysis (OIA) acknowledges the certification as an Impact Analysis Equivalent (IAE). Under the <u>Australian Government Guide to Policy Impact Analysis</u>, the OIA does not assess the adequacy of the analysis contained in an IAE but does assess whether the options analysed in the certified documents are relevant to the policy proposal. The OIA also assesses the IAE for the coverage of the seven IA questions and whether the IAE or certification letter identifies regulatory costs.

In this case, the OIA's assessment is that the options analysed in the IAE are sufficiently relevant to the proposal. The IAE contains additional analysis prepared by the Treasury to address the likely net benefits of the assessed options as required in IA question four.

The IAE must be included in any Explanatory Memorandum or Statement giving effect to the proposals in the IAE, as stipulated in the <u>User Guide to the Australian Government Guide to Policy Impact Analysis</u>.

We would appreciate you advising us when a final decision has been announced, at which time, the OIA will publish the IAE, along with your certification, on the OIA's website at oia.pmc.gov.au.

Yours sincerely

Joanna Abhayaratna Executive Director

Office of Impact Analysis

7 June 2024