



Reference: OIA24-06757

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Mr Brenton Philp  
Deputy Secretary  
Markets Group  
Treasury

Dear Mr Philp

### Certification of Impact Analysis Equivalent – ACCC home loan and retail deposit inquiries

Thank you for your letter of 16 April 2024 certifying the *Home loan price inquiry Final Report* (November 2020) and the *Retail deposits inquiry Final Report* (December 2023) undertook a process and analysis equivalent to an Impact Analysis (IA).

The Office of Impact Analysis (OIA) acknowledges the certification as an Impact Analysis Equivalent (IAE). Under the [Australian Government Guide to Policy Impact Analysis](#), the OIA does not assess the adequacy of the analysis contained in an IAE but does assess whether the options analysed in the certified documents are relevant to the policy proposal. The OIA also assesses the IAE for the coverage of the seven IA questions conducted and whether the IAE or certification letter identifies regulatory costs.

In this case, the OIA's assessment is that the options analysed in the IAE are sufficiently relevant to the regulatory proposal. The IAE contains additional analysis prepared by the Treasury to address IA question 7.

We would appreciate you advising us when a final decision has been announced and forwarding a copy of the IAE in a form meeting the Government's accessibility requirements. The OIA will publish the IAE, along with your certification, on the OIA's website at [oia.pmc.gov.au](http://oia.pmc.gov.au).

The IAE must be included in any Explanatory Memorandum or Statement giving effect to the proposals in the IAE, as stipulated in the *User Guide to the Australian Government Guide to Policy Impact Analysis*.

Yours sincerely

A handwritten signature in black ink that reads "DCraig". The letters are cursive and fluid, with the "D" and "C" being particularly prominent.

Daniel Craig  
A/g Executive Director  
Office of Impact Analysis  
16 April 2024