



Australian Government
Net Zero Economy Agency

CHARLES PERKINS HOUSE
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Mr Daniel Craig
A/g Executive Director
Office of Impact Analysis
Department of the Prime Minister and Cabinet
1 National Circuit
BARTON ACT 2600

Email: helpdesk-OIA@pmc.gov.au

Dear Mr Craig

Impact Analysis – Support for workers during the net zero transition – Second Pass Final Assessment

I am writing in relation to the attached Impact Analysis (IA) prepared for the Australian Government's proposal to support workers during the net zero transition (the Energy Industry Jobs Plan).

I am satisfied that the IA addresses the concerns raised in your letter of 22 December 2023. Specifically, revisions have been made to:

- add further information on how policy options were identified, and outline other options that were considered infeasible;
- outline in greater detail how the unquantified benefits of Option 2 and Option 3 are expected to offset each option's quantified costs;
- offer greater insights into the outcomes from stakeholder consultations and associated refinement of the preferred option; and
- strengthen the characterisation of how the Net Zero Economy Authority would monitor, evaluate and learn from its experience of implementing the proposal as well as identifying and managing implementation risks.

The regulatory costs of the preferred option (Option 3) are estimated to be \$1.47 million per year. Any decisions about the budgetary impact of the preferred option are still subject to final Government consideration.

I am satisfied that the IA is consistent with the six principles for Australian Government policy makers as specified in the *Australian Government Guide to Policy Impact Analysis*.

I submit the IA to the Office of Impact Analysis for formal final assessment.

Yours sincerely

James Chisholm
Chief Executive Officer
Net Zero Economy Agency
22 March 2024