



Australian Government
Department of Finance

Rob Reilly
Executive Director A/g
Office of Impact Analysis
Department of the Prime Minister and Cabinet
1 National Circuit
BARTON ACT 2600

Email: Helpdesk-OIA@pmc.gov.au

Dear Mr Reilly

Australia's Digital ID System – Second Pass Final Assessment

I am writing in relation to the attached Impact Analysis (IA) prepared for Australia's Digital ID System, which is being submitted to the Office of Impact Analysis (OIA) for Second-Pass Final Assessment.

Following Mr Lange's letter of 21 November 2021, in response to the First-Pass Final Assessment, the IA has been expanded to include a section on risk and mitigation. This has been informed by additional consultations (including public consultations) in September and October 2023. The IA has also been updated to reflect the passage of time and further work that has been undertaken.

The preferred option has the highest net benefit of the three considered. The regulatory costs of this option are estimated to be \$1,498,652 per annum, however these are offset by benefits across the whole of economy, estimated to be up to \$3,312,000,000 per annum, largely owing to reductions in time taken to verify identity.

I am satisfied that the IA is consistent with the six principles for Australian Government policy makers as specified in the *Australian Government Guide to Policy Impact Analysis*, and has addressed the feedback received from OIA on the First-Pass Final Assessment.

Thank you for your consideration of the IA.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Nathan Williamson'.

Nathan Williamson
Deputy Secretary
Department of Finance

10 November 2023