



Australian Government

Department of the Prime Minister and Cabinet

Office of Impact Analysis

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Tim Yeend
Associate Secretary
Trade and Investment Group
Department of Foreign Affairs and Trade

Dear Mr Yeend

Impact Analysis – Second Pass Final Assessment – Indo-Pacific Economic Framework (IPEF) Supply Chain Agreement

Thank you for your letter of 5 October 2023 submitting an Impact Analysis (IA) for formal Second Pass Final Assessment. I note the IA has been formally certified at the Associate Secretary level consistent with the *Australian Government Guide to Policy Impact Analysis*.

I appreciate the Department's constructive engagement on the IA. The Office of Impact Analysis' (OIA's) assessment is that the quality of the analysis in the IA is good in relation to the magnitude of the impacts. In order to achieve a rating of exemplary, the IA would have had to further quantify the costs and benefits of the proposed options.

Next steps

After a final decision has been announced, I ask that your agency work with OIA to finalise this material for public release. This includes providing a copy of the IA in Word and PDF format for web accessibility purposes. The IA must be included in any Explanatory Memorandum or Statement giving effect to the proposals in the IA.

If you have any further queries, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'J Lange'.

Jason Lange
Executive Director
Office of Impact Analysis
9 October 2023