

Australian Government

Department of the Prime Minister and Cabinet

Office of Best Practice Regulation

Reference: OBPR22-01864 Telephone: 6271 6270 e-mail: <u>helpdesk-obpr@pmc.gov.au</u>

Mr Scott Gregson Chief Executive Officer Australian Competition and Consumer Commission

Dear Mr Gregson

Regulation Impact Statement – Second Pass Final Assessment – New mandatory safety standard for Helium balloon inflation kits

Thank you for your letter submitting a Regulation Impact Statement (RIS) for formal Second Pass Final Assessment. I note the RIS has been formally certified at the Chief Executive level consistent with the *Australian Government Guide to Regulatory Impact Analysis*.

I appreciate the Commission's constructive engagement on the RIS. The Office of Best Practice Regulation's (OBPR's) assessment is that the quality of the regulatory impact analysis in the RIS is Good practice.

The RIS addresses the seven RIS questions and follows an appropriate policy development process commensurate with the significance of the problem and magnitude of the proposed intervention. In particular, the RIS explored a wide range of options and provides a good evaluation plan.

DEPARTMENT OF THE PRIME MINISTER AND CABINET

Next steps

After a final decision has been announced, I ask that your agency work with OBPR to finalise this material for public release. This includes providing a copy of the RIS in Word and PDF format for web accessibility purposes. The RIS must be included in any Explanatory Memorandum or Statement giving effect to the proposals in the RIS.

If you have any further queries, please do not hesitate to contact me.

Yours sincerely

Jason Lange Executive Director 11 November 2022