



**ASIC**  
Australian Securities &  
Investments Commission

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and Investments Commission**

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**JOSEPH LONGO**  
**CHAIR**

21 September 2023

Mr Jason Lange  
Executive Director  
Office of Impact Analysis  
Department of the Prime Minister and Cabinet

*By email:*

**ASIC CLASS ORDER [CO 13/1050] *Financial reporting by stapled entities***

Dear Mr Lange

I am writing to the Office of Impact Analysis (OIA) regarding ASIC Class Order [CO 13/1050] *Financial reporting by stapled entities* which, as per the Legislation Act 2003, had been scheduled to sunset on 1 October 2023.

The Australian Securities and Investments Commission certifies that ASIC Class Order [CO 13/1050] *Financial reporting by stapled entities* is operating effectively and efficiently, and that therefore Impact Analysis is not required for this legislation to be remade.

The assessment that the legislation is operating effectively and efficiently has been informed by a consultation process which involved publication of a consultation notice on ASIC's website. We received one submission, which agreed that CO 13/1050 has operated effectively.

As the instrument is being remade without changes, there is no change to the regulatory burden to business, community organisations or individuals.

I acknowledge that OIA will publish this letter for transparency purposes. If you have any queries about this advice, please contact Geoffrey Leveritt on 03 9280 4715, or [geoffrey.leveritt@asic.gov.au](mailto:geoffrey.leveritt@asic.gov.au).

Yours sincerely

**JOSEPH LONGO**  
CHAIR