



Australian Government

Department of the Prime Minister and Cabinet

Office of Impact Analysis

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Mr Brenton Philp
Deputy Secretary
Markets Group
Department of the Treasury

Dear Mr Philp

Impact Analysis – Second Pass Final Assessment – Financial adviser education standards

Thank you for your letter submitting an Impact Analysis (IA) for formal Second Pass Final Assessment. I note the IA has been formally certified at the Deputy Secretary level consistent with the *Australian Government Guide to Policy Impact Analysis*.

I appreciate the Department's constructive engagement on the IA. The Office of Impact Analysis' (OIA's) assessment is that the quality of the impact analysis in the IA is good practice.

The IA addresses the seven Impact Analysis questions and follows an appropriate policy development process commensurate with the significance of the problem and magnitude of the proposed intervention.

Next steps

After a final decision has been announced, I ask that your agency work with OIA to finalise this material for public release. This includes providing a copy of the IA in Word and PDF format for web accessibility purposes. The IA must be included in any Explanatory Memorandum or Statement giving effect to the proposals in the IA.

If you have any further queries, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Jason Lange', written in a cursive style.

Jason Lange
Executive Director
Office of Impact Analysis
5 April 2023