



Dean Knudson
Deputy Secretary

Your Ref: OBPR22-03340

Mr Jason Lange
Executive Director
Office of Impact Analysis
Department of the Prime Minister and Cabinet
1 National Circuit
BARTON ACT 2600
Email: helpdesk-OBPR@pmc.gov.au

Dear Mr Lange

Certification of independent review: *Fourth* Product stewardship (Oil) Act 2000 review – Final report

I certify that the attached independent review of the Product Stewardship for Oil (PSO) scheme has undertaken a process and analysis equivalent to an Impact Analysis (IA). I certify that this document adequately addresses all seven IA questions, and is submitted to the Office of Impact Analysis for the purposes of a final policy decision.

I am satisfied that the scope of the problem and the recommendations identified in the certified review are substantially the same as the identified problem and recommendations in the policy proposal to change the PSO levy that forms part of the Minister for the Environment and Water's portfolio budget submission.

I further certify that fewer than three policy options are examined because the recommendation is a revenue raising measure.

The regulatory burden to business, community organisations or individuals is quantified using the Australian Government's *Regulatory Burden Measurement* framework and is provided below.

Average annual regulatory costs				
Change in costs (\$ million)	Individuals	Business	Community organisations	Total change in cost
Total, by sector	5.01	29.71	0.03	34.75

Implementation of this proposal will increase regulatory burden. This impact will be offset by raising revenue on average of \$34,700,000 per annum.

Accordingly, I am satisfied that the attached report is consistent with the *Australian Government Guide to Regulatory Impact Analysis*.

Yours sincerely

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a horizontal line that extends to the right and ends in a small hook.

Dean Knudson

15 March 2022