



20 September, 2022

Mr Jason Lange  
Executive Director  
Office of Best Practice Regulation  
Department of the Prime Minister and Cabinet  
1 National Circuit  
BARTON ACT 2600

Email: [helpdesk-OBPR@pmc.gov.au](mailto:helpdesk-OBPR@pmc.gov.au)

Dear Mr Lange

**Certification of independent review: *Royal Commission into National Natural Disaster Arrangements & ACCC Northern Australia Insurance Inquiry***

I am writing to certify that the attached independent reviews have undertaken a process and analysis equivalent to a Regulation Impact Statement (RIS) for the *Plan for Disaster Readiness – a proposal to assist with rising insurance premiums* policy proposal.

The Royal Commission into National Natural Disaster Arrangements (**Attachment A**) and the Australian Consumer and Competition Commission's Northern Australia Insurance Inquiry (**Attachment B**) are submitted to the Office of Best Practice Regulation for the purposes of satisfying the regulatory impact analysis requirements for this policy proposal.

These reviews adequately address the RIS questions for each of the options in the proposal, with the exception of RIS question seven on implementation and evaluation. Implementation of these measures is expected to occur in the medium term, with extensive consultation undertaken and ongoing evaluation and refinement of details and settings as part of implementation. Therefore, I am satisfied that with this addition, the scope of the certified documents matches the policy proposal and answers all seven RIS questions.

The regulatory burden to business, community organisations or individuals is quantified using the Australian Government's *Regulatory Burden Measurement* framework and is provided below.

I note that the implementation of this proposal will increase the regulatory burden for some businesses, although this impact is limited to a subset of the business community (i.e., insurers) for the adaptation of their systems for any updates to standard insurance definitions or the standard cover regime, as outlined below.

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**Regulatory burden estimate table**

**Average annual regulatory costs (from business as usual)**

Change in costs (\$ million)	Business	Community organisations	Individuals	Total change in costs
Total, by sector	\$702,000	\$0	\$0	\$702,000

Accordingly, I am satisfied that the attached reports are consistent with the *Australian Government Guide to Regulatory Impact Analysis*.

Yours sincerely



Robert Jeremenko  
Deputy Secretary (A/g)  
Markets Group

**Attachment A:** Royal Commission into National Natural Disaster Arrangements – Final Report  
**Attachment B:** ACCC Northern Australia Insurance Inquiry – Final Report