



3 August 2022

Mr Jason Lange
Executive Director
Office of Best Practice Regulation
Department of the Prime Minister and Cabinet
1 National Circuit
BARTON ACT 2600

Email: helpdesk-OBPR@pmc.gov.au

Dear Mr Lange

**ADDENDUM REGULATION IMPACT STATEMENT – REGIONAL FIRST HOME BUYER SUPPORT SCHEME –
SECOND PASS FINAL ASSESSMENT**

Thank you for your response and comments on the formal first pass Addendum Regulation Impact Statement (RIS) prepared for the analysis of the Regional First Home Buyer Support Scheme (the Scheme). I am satisfied that the attached updated Addendum RIS addresses the matters raised as part of the first pass assessment, in your letter of 03/08/2022.

Consistent with your correspondence, the second-pass Addendum RIS provides further information and clarity of the problem; includes a more detailed analysis of the status quo; and amends the structure of the previous draft to provide clarity around the previous Government's proposal and how that interacts with the actual status quo and current proposal.

Implementing the Regional First Home Buyer Support Scheme is an election commitment of the Government. As such, the two options considered are the status quo, where the existing Home Guarantee Scheme continues to operate, and Option 1, where the Scheme would be implemented.

Regulatory costs are not considered in this Addendum Regulatory Impact Statement, given that the regulatory costs are expected to be almost identical between the Regional Home Guarantee and the Regional First Home Buyer Support Scheme.

I submit the certified Addendum RIS to the Office of Best Practice Regulation for formal final assessment.

Yours sincerely

Laura Berger-Thomson
A/g Deputy Secretary
Revenue, Small Business and Housing Group
Treasury

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