



2 August 2022

Mr Jason Lange  
Executive Director  
Office of Best Practice Regulation  
Department of Prime Minister and Cabinet  
1 National Circuit  
BARTON ACT 2600

Email: Jason.Lange@pmc.gov.au

Dear Mr Lange

**POST-IMPLEMENTATION REVIEW – EXTENDING THE BAN ON CONFLICTED REMUNERATION FOR LISTED INVESTMENT COMPANIES AND TRUSTS**

I am writing in relation to the Post-Implementation Review (PIR) of changes to extend the ban on conflicted remuneration for listed investment companies and trusts.

I am satisfied that the attached draft PIR prepared by the Treasury meets the Government's best practice regulation requirements. It examines the problem the regulation was intended to address, articulates the objectives of government action and examines the impacts of the regulation to the extent that the available data allows. Significant confounding macroeconomic factors, such as the COVID-19 pandemic, have limited the ability of the PIR to draw definitive conclusions about the regulation's market impacts and net benefit.

I submit the attached draft PIR for the Office of Best Practice Regulation's formal assessment.

Yours sincerely

Meghan Quinn PSM  
Deputy Secretary  
Markets Group