Reference: OBPR22-01821  
Telephone: 6271 6270  
e-mail: [helpdesk-obpr@pmc.gov.au](mailto:helpdesk-obpr@pmc.gov.au)

Mr John Lonsdale  
Deputy Chair  
Australian Prudential Regulation Authority

Dear Mr Lonsdale

**Post Implementation Review of the Basel III liquidity reforms**

Thank you for your letter submitting a Post Implementation Review (PIR) for formal assessment.

I note the PIR has been formally certified at the Deputy Secretary equivalent level as required by the *Australian Government Guide to Regulatory Impact Analysis*.

I appreciate the Department’s constructive engagement on the PIR.

The OBPR’s assessment is that the PIR contains an adequate level of analysis to inform the decision‑maker on the efficiency and effectiveness of the regulation. The PIR now needs to be sent to the relevant portfolio minister and the Prime Minister. The PIR will then be published on the OBPR’s website [obpr.pmc.gov.au/published-impact-analyses-and-reports/](https://ris.pmc.gov.au/). The PIR is complete, and your PIR is compliant with the PIR’s requirements, only after it has been published on this website.

If you have any further queries, please do not hesitate to contact me.   
  
Yours sincerely

Jason Lange  
Executive Director  
23 June 2022

|  |  |  |  |
| --- | --- | --- | --- |
| |  | | --- | |  | | |  | | --- | | 1 National Circuit, Barton ACT 2600 • Telephone 02 6271 6270 • Internet obpr.pmc.gov.au | |