

DEPUTY SECRETARY

Mr Jason Lange
Executive Director
Office of Best Practice Regulation
Department of the Prime Minister and Cabinet
1 National Circuit, Barton ACT 2600
jason.lange@pmc.gov.au

Dear Mr Lange

INDUSTRY RESEARCH AND DEVELOPMENT REGULATIONS 2011

I am writing to the Office of Best Practice Regulation (OBPR) regarding the <u>Industry Research and Development Regulations 2011</u> (the Regulations) which, under the *Legislation Act 2003*, has been scheduled to sunset on 1 April 2022. It has been decided that the instrument is to be remade without significant amendment.

In accordance with OBPR's Sunsetting legislative instruments guidance note, the Department of Industry, Science, Energy and Resources certifies that the Regulations are operating effectively and efficiently, and that therefore a Regulation Impact Statement is not required for the regulations to be remade.

The assessment that the Regulations are operating effectively and efficiently has been informed by a public consultation process held between 27 August 2021 and 9 September 2021, including public forums held jointly with the Australian Taxation Office. Key stakeholders lodging submissions to the public consultation included tax agents, a media organisation and the Office of the Australian Small Business and Family Enterprise Ombudsman.

I also note that the regulatory burden to business, community organisations or individuals has been quantified using the Australian Government's Regulatory Burden Measurement Framework and have been found to negligible or likely to be positive (not measureable).

I acknowledge that OBPR will publish this letter for transparency purposes.

If you have any queries about this advice, please contact Lyndall Milward-Bason on 02 6213 6595, or by email at Lyndall.Milward-Bason@industry.gov.au.

Yours sincerely

Mary Wiley-Smith

Deputy Secretary
Department of Industry, Innovation and Science

1 October 21