



Mr Jason Lange  
Executive Director  
Office of Best Practice Regulation  
Department of the Prime Minister and Cabinet  
1 National Circuit  
BARTON ACT 2600

Email: helpdesk-OBPR@pmc.gov.au

Dear Mr Lange

**Regulation Impact Statement (RIS) – final assessment second pass on the Underwriting New Generation Investments (UNGI) program**

I am writing in response to your letter of 28 August 2019.

I believe this revised RIS is consistent with the ten principles for Australian Government policy makers, and adequately addresses each of the seven RIS questions. I am satisfied this revised RIS for second pass assessment addresses the first pass assessment comments provided in your letter.

In particular, we have addressed the following:

- Further detail on the problem the UNGI program is addressing.
- Updates in line with the AEMO's 2019 Electricity Statement of Opportunities.
- Further detail on the proposed options, including impacts.

I note that the regulatory burden estimate has been agreed with your office.

Consistent with best practice, I submit the certified RIS to the Office of Best Practice Regulation for the second pass of the final assessment.

Yours sincerely

Rob Heferen  
Deputy Secretary  
Department of the Environment and Energy

24 September 2019