

Australian Government

Department of the Prime Minister and Cabinet

Office of Best Practice Regulation

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Ms Meghan Quinn PSM Deputy Secretary Markets Group Treasury

Dear Ms Quinn

Regulation Impact Statement – Second-Pass Final Assessment – Superannuation Portfolio Holdings Disclosure

Thank you for your letter received on 1 November 2021 submitting a Regulation Impact Statement (RIS) on Superannuation Portfolio Holdings Disclosure for formal second-pass Final Assessment. I note the RIS has been formally certified at the Deputy Secretary level consistent with the *Australian Government Guide to Regulatory Impact Analysis*.

I appreciate the Department's constructive engagement on the RIS. The Office of Best Practice Regulation's (OBPR's) assessment is that the quality of the regulatory impact analysis in the RIS is good practice and therefore sufficient to inform a decision.

The analysis in the RIS is good quality overall. The RIS addresses the seven RIS questions and follows an appropriate policy development process commensurate with the significance of the problem and magnitude of the proposed intervention. The RIS may now be provided to the decision-maker to inform a final decision.

We would appreciate you advising us when a final decision has been announced and forwarding a copy of the RIS in a form meeting the Government's accessibility requirements. The OBPR will publish the RIS, along with your certification and this assessment, on the OBPR's website <u>https://obpr.pmc.gov.au/</u>.

If you have any further queries, please do not hesitate to contact me.

Yours sincerely

Jason Lange Executive Director 2 November 2021