

Mr Jason Lange
Executive Director
Office of Best Practice Regulation
Department of the Prime Minister and Cabinet
1 National Circuit
BARTON ACT 2600

Dear Mr Lange

Trade Practices (Industry Codes — Unit Pricing) Regulations 2009

I am writing with regard to the *Trade Practices (Industry Codes — Unit Pricing) Regulations 2009* which, as per the *Legislation Act 2003*, had been scheduled to sunset on 1 October 2021. The Minister for Housing and Assistant Treasurer, the Hon Michael Sukkar MP, has agreed that the instrument should be remade without significant amendment.

The Department of the Treasury certifies that the *Trade Practices* (Industry Codes — Unit Pricing) Regulations 2009 is operating effectively and efficiently, and that therefore a Regulation Impact Statement is not required for this regulation to be remade. This assessment has been informed by a consultation process and consumer survey released on 20 November 2018 which closed on 28 February 2019. Meetings were held with 22 stakeholders including consumer representatives, businesses and their representatives, as well as other interested parties. Treasury received 31 formal submissions to the consultation process.

I also note that there will be no significant change in the regulatory burden to business, community organisations or individuals associated with remaking the regulations.

I acknowledge that OBPR will publish this letter for transparency.

Yours sincerely

Meghan Quinn PSM Deputy Secretary

Markets Group

Treasury

9 December 2020