Reference: 42722
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Ms Meghan Quinn
Deputy Secretary
Markets Group
Department of the Treasury

Dear Ms Quinn

Regulation Impact Statement – Second-Pass Final Assessment – Modernising Business Communications – Improving the Technology Neutrality of Treasury Portfolio Laws

Thank you for your letter received on 25 March 2021 submitting a Regulation Impact Statement (RIS) on Modernising Business Communications – Improving the Technology Neutrality of Treasury Portfolio Laws for formal second-pass Final Assessment. I note the RIS has been formally certified at the Deputy Secretary level consistent with the *Australian Government Guide to Regulatory Impact Analysis*.

I appreciate the Department's constructive engagement on the RIS and the consideration shown to the Office of Best Practice Regulation's (OBPR's) feedback.

The OBPR's assessment is that the quality of the regulatory impact analysis in the RIS is good practice.

The analysis in the RIS is good quality overall. The RIS addresses the seven RIS questions and follows an appropriate policy development process commensurate with the significance of the problem and magnitude of the proposed intervention.

The RIS may now be provided to the decision-maker to inform a final decision.

I note the Department has planned a formal review of the efficacy and impact of the changes, commencing within two years of completion of the project.

I would appreciate your Department advising the OBPR when a final decision has been announced and forwarding a copy of the RIS in a form meeting the Government's accessibility requirements. The OBPR will publish the RIS, along with your certification and this assessment, on the OBPR's website at https://ris.pmc.gov.au.

If you have any further queries, please do not hesitate to contact me.

Yours sincerely

Jason Lange
Executive Director
26 March 2021