



Australian Government
The Treasury

26 November, 2019
File: OBPR ID 25318

Mr Jason Lange
Executive Director
Office of Best Practice Regulation (OBPR)
Department of the Prime Minister and Cabinet
1 National Circuit
BARTON ACT 2600

Email: Helpdesk-OBPR@pmc.gov.au

Dear Mr Lange

REGULATION IMPACT STATEMENT (RIS) SECOND-PASS FINAL ASSESSMENT: BETTER TARGETING THE RESEARCH AND DEVELOPMENT TAX INCENTIVE (R&DTI)

I am writing to submit for second-pass final assessment the attached RIS prepared for reforms to better target the R&DTI.

The regulatory burden to business, community organisations and/or individuals has been quantified and a regulatory offset has not been identified. However, the Department of Industry, Innovation and Science has advised that they are seeking to pursue net reductions in compliance costs and will work with affected stakeholders and across Government, including with the Australian Taxation Office, to identify regulatory burden reductions where appropriate. The regulatory burden has been agreed with your office.

As no concerns were raised in your previous letter of 25 November 2019, I am satisfied that the RIS meets best practice consistent with the *Australian Government Guide to Regulation*.

I submit the RIS to OBPR for formal final assessment.

Yours sincerely

Simon Writer
Acting Deputy Secretary
Revenue Group

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