

Australian Government

Department of the Prime Minister and Cabinet

Office of Best Practice Regulation

Reference: 20302 Telephone: 6271 6270

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Mr John Lonsdale Deputy Secretary Markets Group Treasury

Dear Mr Lonsdale

Regulation Impact Statement – Second-Pass Final Assessment – Asia Region Funds Passport

Thank you for submitting a Regulation Impact Statement (RIS) to the Office of Best Practice Regulation (OBPR) relating to the implementation of the Asia Region Funds Passport for second-pass final assessment on 26 February 2018.

The OBPR's final assessment is that the Treasury is compliant with the Government's requirements and that the RIS is consistent with best practice. The RIS may now be provided to the decision maker to inform a final decision.

We would appreciate you advising us when a final decision on this proposal has been announced and forwarding us a copy of the RIS in a form meeting the Government's accessibility requirements. The OBPR's reference number for this matter is 20302. If you have any further queries, please do not hesitate to contact me.

Yours sincerely

Chris Toyne A/g Executive Director February 2018