



## Australian Government

### Department of the Prime Minister and Cabinet Office of Best Practice Regulation

Reference: 25256  
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Paul Verschuer  
Deputy Secretary  
Markets Group  
The Treasury

Dear Mr Verschuer

#### **Regulation Impact Statement – Final Assessment Second Pass – First Home Loan Deposit Scheme**

Thank you for sending your Regulation Impact Statement (RIS) to the Office of Best Practice Regulation (OBPR) for second pass final assessment on 20 August 2019.

We appreciate the effort made to incorporate our feedback on the first pass RIS under tight timeframes. The second pass RIS addresses many of the comments made by the OBPR.

Our final assessment is that the Treasury is compliant with the Australian Government's RIS requirements. However, further analysis would be required for the RIS to be considered best practice.

For this RIS to be considered best practice, further detail would be required on the outcomes of the consultation process, including the consulted parties (and parties excluded from consultation); the issues raised during consultation; and if and how the options and implementation details address those concerns.

Given you note the success of the proposal depends on the final implementation parameters, a best practice RIS would outline the proposed process and factors for setting any scheme eligibility criteria, including the price caps for houses to be eligible for the scheme.

Please advise us when a final decision on this proposal has been announced, and forward to us a copy of the RIS in a form meeting the Government's accessibility requirements.

The OBPR's reference number for this matter is 25256.

If you have any queries, please do not hesitate to contact us.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'J Lange', written in a cursive style.

Jason Lange  
Executive Director  
21 August 2019