

Australian Government

Department of the Prime Minister and Cabinet

Office of Best Practice Regulation

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Ms Elizabeth Ward Chief Negotiator Regional Trade Agreements Division Department of Foreign Affairs and Trade

Dear Ms Ward

Certification of independent review or RIS-like process: Australia-Hong Kong Free Trade Agreement and Investment Agreement

Thank you for your letter of 21 March 2019 certifying that the Analysis of Regulatory Impact on Australia for the Free Trade Agreement and Investment Agreement between Australia and Hong Kong, China, undertook a process and analysis equivalent to a Regulation Impact Statement (RIS).

The Office of Best Practice Regulation (OBPR) acknowledges the certification. Under the Australian Government's best practice regulation requirements, the OBPR does not assess the adequacy of independent reviews or RIS-like processes.

The OBPR has agreed the estimated average annual regulatory costs are likely to be less than \$2 million and that these costs can be self-assessed.

The OBPR maintains an online RIS register where RISs, certified independent reviews, and analyses resulting from RIS-like processes are published. You should notify the OBPR when a final decision has been announced with regard to the matter being published on the OBPR website.

Our reference number for this matter is 21931.

Yours sincerely

Jason Lange

Executive Director

27March 2019