

Mr Wayne Poels  
Executive Director  
Office of Best Practice Regulation  
Department of the Prime Minister and Cabinet  
1 National Circuit  
BARTON ACT 2600

Email: helpdesk-OBPR@pmc.gov.au

Dear Mr Poels

### **Regulation Impact Statement –final assessment second pass**

I am writing in relation to the attached Regulation Impact Statement (RIS) prepared for the Reforming the R&D Tax Incentive 2018-19 Budget measure. The regulatory burden to business, community organisations and/or individuals has been quantified and a regulatory offset has not been identified. However, the Department of Industry, Innovation and Science is seeking to pursue net reductions in compliance costs and will work with affected stakeholders and across Government to identify regulatory burden reductions where appropriate. The regulatory burden has been agreed with your office.

I am satisfied that the RIS addresses the concerns raised in the letter from OBPR (Chris Toyne) of 30 August 2018. In response to the feedback we have included:

- expanded analysis to discuss broader implications beyond compliance costs;
- additional evidence and references supporting the analysis;
- an explanation of the challenges faced in quantifying additionally and spillovers, the key objectives of the program;
- more information about stakeholders' views obtained during consultation processes; and
- further details in the implementation and evaluation section.

Accordingly, I am satisfied that the RIS now meets best practice consistent with the *Australian Government Guide to Regulation*.

I submit the RIS to the Office of Best Practice Regulation for formal final assessment.

Yours sincerely



Mike Lawson  
Deputy Secretary  
Department of Industry, Innovation and Science  
06 September 2018