



Australian Government

Department of the Prime Minister and Cabinet
Office of Best Practice Regulation

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Ms Maryanne Mrakovcic
Deputy Secretary
Revenue Group
Department of Treasury

Dear Ms Mrakovcic

Certification of an Independent Review: Black Economy Taskforce Final Report

Thank you for your letter of 3 July 2018 certifying that the *Black Economy Taskforce Final Report* undertook a process and analysis equivalent to a Regulation Impact Statement (RIS) for the extension of the Taxable Payments Reporting System (TPRS) and Illicit Tobacco package.

The Office of Best Practice Regulation (OBPR) acknowledges the certification. Under the Government's best practice regulation process, OBPR does not assess the adequacy of independent reviews.

OBPR has agreed to the estimated regulatory burden of \$4,223,000 per annum to extend the TPRS and an estimated regulatory reduction of \$198,931 per annum for the Illicit Tobacco package, for a total average annual regulatory cost of \$4,024,069. We also note the warranting statement which illustrates your agency's delivery on its red tape reduction targets for this year.

You should notify OBPR when a final decision has been announced with regard to the matter being published on the OBPR website.

Our reference number for this matter is 23531.

Yours sincerely

Wayne Poels
Executive Director

5 July 2018