



Mr Wayne Poels  
Executive Director  
Office of Best Practice Regulation  
Department of the Prime Minister and Cabinet  
1 National Circuit  
BARTON ACT 2600

Dear Mr Poels

**CERTIFICATION OF INDEPENDENT REVIEW: REVIEW OF THE EXTERNAL DISPUTE RESOLUTION SYSTEM – FINAL REPORT**

I am writing to certify that the attached independent review of the external dispute resolution system has undertaken a process and analysis equivalent to a Final Assessment Regulation Impact Statement (RIS).

I certify that the review has adequately addressed the seven RIS questions and is submitted to the Office of Best Practice Regulation.

I also note that the regulatory burden to business, community organisations or individuals has been quantified using the Australian Government’s Regulatory Burden Measurement framework. Consistent with best practice, Treasury has agreed the costings in Table 1 with the Office of Best Practice Regulation (OBPR ID 22021).

**Table 1: Regulatory burden estimate (RBE) table**

Average annual regulatory costs (from business as usual)				
Change in costs (\$ million)	Business	Community organisations	Individuals	Total change in costs
<b>Total, by sector</b>	\$43.85 million	\$	\$	\$43.85 million

**Note:** A regulatory offset has not been identified. However, Treasury is seeking to pursue net reductions in compliance costs and will work with affected stakeholders and across Government to identify regulatory burden reductions where appropriate.

Accordingly, I am satisfied that the attached report now meets best practice consistent with the *Australian Government Guide to Regulation*.

Yours sincerely

John Lonsdale  
Deputy Secretary  
Markets Group  
Treasury