



**Australian Government**

**Department of the Prime Minister and Cabinet**  
Office of Best Practice Regulation

Reference: 19994  
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John Lonsdale  
Deputy Secretary  
Markets Group  
The Treasury

Dear Mr Lonsdale

**Regulation Impact Statement – Second-Pass Final Assessment – Crowd-sourced Equity Funding for Proprietary Companies**

Thank you for submitting a Regulation Impact Statement (RIS) to the Office of Best Practice Regulation (OBPR) examining the extension of crowd-sourced equity funding (CSF) to proprietary companies for second-pass final assessment on 24 August 2017.

The OBPR's final assessment is that the Treasury is compliant with the Government's requirements and that the RIS is consistent with best practice. The RIS may now be provided to the decision maker to inform a final decision.

We would appreciate you advising us when a final decision on this proposal has been announced and forwarding us a copy of the RIS in a form meeting the Government's accessibility requirements.

The OBPR's reference number for this matter is 19994. If you have any further queries, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Wayne Poels'.

Wayne Poels  
Executive Director  
29 August 2017