

Ref: EC17-000080

Ms Tania Cvijanovic
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Department of the Prime Minister and Cabinet
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Email: Helpdesk-OBPR@pmc.gov.au

Dear Ms Cvijanovic

Thoroughbred horse breeding levy regulation impact statement- final assessment second pass

I am writing in relation to the attached regulation impact statement (RIS) prepared for establishing a levy on thoroughbred horse breeding.

With the agreement of the OBPR, the regulatory burden to business has been assessed by the department according to the regulatory burden measurement framework as \$2,725. A regulatory offset has not been identified. However, the Agriculture and Water Resources portfolio is seeking to pursue net reductions in compliance costs and will work with affected stakeholders and across Government to identify regulatory burden reductions where appropriate.

The recommended option increases the regulatory compliance burden for the agriculture and water resources portfolio. I warrant that the portfolio's net regulatory target will be met by the end of the relevant reporting period that this RIS relates to.

I am satisfied that the RIS addresses the comments raised in your letter of 24 March 2017. Accordingly, I am satisfied that the RIS now meets best practice, consistent with the Australian Government Guide to Regulation.

I submit the RIS to the Office of Best Practice Regulation for formal final assessment.

Yours sincerely

David Williamson

Deputy Secretary

Department of Agriculture and Water Resources

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