

Ms Tanja Cvijanovic Executive Director Office of Best Practice Regulation Department of the Prime Minister and Cabinet One National Circuit BARTON ACT 2600

Email: helpdesk@obpr.gov.au

Dear Ms Cvijanovic

Regulation impact statement – final assessment second pass

I am writing in relation to the attached Regulation Impact Statement (RIS) prepared for the WET rebate. The regulatory burden to business, community organisations and/or individuals has been quantified and offsets have been identified and quantified using the Regulatory Burden Measurement framework. These have been agreed with your office.

I am satisfied that the RIS addresses the concerns raised in your letter of 10 august 2016. Specifically, the RIS now:

- better articulates that the objective of the WET rebate is to support small wine makers in rural and regional Australia;
- provides more detail about how the current scheme operates;
- better explains the size of the problem by including additional industry data;
- more clearly describes the impact of option 3, including the regulatory impact;
 and
- demonstrates the option that provides the highest net benefit.

Accordingly, I am satisfied that the RIS now meets best practice consistent with the *Australian Government Guide to Regulation*.

I submit the RIS to the Office of Best Practice Regulation for formal final assessment.

Yours sincerely

Robert Raether

Acting Deputy Secretary – Revenue Group

The Treasury

16 November 2016