

## **Australian Government**

## Department of Foreign Affairs and Trade

Mr Peter Saunders
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Department of the Prime Minister and Cabinet
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Dear Mr Saunders

## Certification of independent review or other similar mechanism: Agreement to Amend the Singapore-Australia Free Trade Agreement

In June 2015, the third review of the Singapore Australia Free Trade Agreement (SAFTA) was announced as priority of the Comprehensive Strategic Partnership (CSP) between Australia and Singapore. On 6 May 2016, Singapore and Australia announced the substantial conclusion of the Third SAFTA Review. The Department of Foreign Affairs and Trade (DFAT), in consultation with other agencies, led the negotiations to incorporate the Third SAFTA Review outcomes into an Agreement to Amend SAFTA.

I am writing to certify that the attached Analysis of Regulatory Impact on Australia (ARIA) prepared for the Agreement to Amend SAFTA has undertaken a process and analysis equivalent to a Regulatory Impact Statement (RIS). I also certify that the ARIA has adequately addressed all seven RIS questions.

I also note that the regulatory burden to business, community organisations or individuals has been quantified and offsets identified using the Australian Government's Regulatory Burden Measurement framework.

## Regulatory burden and cost offset estimate table Average annual regulatory costs (from business as usual)

Change in costs (\$)	Business	Community organisations	Individuals	Total change in costs
Total, by sector	(3,828.41)	-	-	(3,828.41)
Cost offset (\$ million)	Business	Community organisations	Individuals	Total, by source
Agency	-	-	-	-

Are all new costs offset?

□ Yes, costs are offset □ No, costs are not offset ☑ Deregulatory—no offsets required

Total (Change in costs — Cost offset) = (\$3,828.41)

Accordingly, I am satisfied that the attached report now meets best practice consistent with the *Australian Government Guide to Regulation*.

Yours sincerely

Alison Burrows First Assistant Secretary Office of Trade Negotiations