



Australian Government

Department of the Prime Minister and Cabinet
Office of Best Practice Regulation

Reference: 20420
Telephone: 6271 6286
e-mail: helpdesk-obpr@pmc.gov.au

Mr Wayne Byres
Chairman
Australian Prudential Regulation Authority

Dear Mr Byrns

Regulation Impact Statement - Second-Pass Final Assessment - Margining and Risk Mitigation for Non-Centrally Cleared Derivatives

Thank you for submitting a Regulation Impact Statement (RIS) on 11 October 2016 to the Office of Best Practice Regulation (OBPR) on margining and risk mitigation requirements for non-centrally cleared derivative for second-pass final assessment. I note the RIS has been formally certified at the required senior executive level, consistent with best practice requirements.

The RIS is compliant with the Government's requirements and consistent with best practice.

We would appreciate your agency advising us when a final decision on this proposal has been announced and forwarding a copy of the RIS and certification letter in a form meeting the Government's accessibility requirements. The OBPR's reference number for this matter is 20420. If you have any further queries, please do not hesitate to contact the OBPR.

Yours sincerely

A handwritten signature in black ink, appearing to be 'T. Simovski'.

Tony Simovski
A/g Deputy Executive Director
Office of Best Practice Regulation
14 October 2016