



Australian Government

Department of the Prime Minister and Cabinet
Office of Best Practice Regulation

Reference: 20600, 20710, 20800
Telephone: 6271 6270
e-mail: helpdesk-obpr@pmc.gov.au

Ms Maryanne Mrakovic
Deputy Secretary
Revenue Group
The Treasury

cc. Regulatory Reform Unit

Dear Ms Mrakovic

Regulation Impact Statement – Second Pass Assessment – Lower business taxes

Thank you for submitting the Regulation Impact Statement (RIS) for the above proposal to the Office of Best Practice Regulation (OBPR) for second-pass final assessment on 1 July 2016. I note that the RIS has been formally certified at the Deputy Secretary or equivalent level consistent with best practice.

The OBPR's final assessment is that the Treasury is compliant, but not consistent with best practice because:

- the level of analysis is not commensurate with the likely impacts of the proposals;
- the views of all stakeholders (including dissenting views) have not been identified;
- the conclusion that the proposals will result in a net benefit is not demonstrated by the impact analysis; and
- the status of the RIS at each major decision-making point is not clearly identified.

I note that regulatory costs have been agreed with the OBPR.

Please retain this letter as a record of the OBPR's advice. Our reference numbers for this matter are 20600, 20710 and 20800. If you have any further queries, please do not hesitate to contact me.

Yours sincerely

Adrian Chippindale
A/g Deputy Executive Director
Office of Best Practice Regulation

8 July 2016