

Australian Government

Department of the Prime Minister and Cabinet

Office of Best Practice Regulation

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Mr Gerard Fitzpatrick Senior Executive Leader Investment Managers and Superannuation Australian Securities and Investments Commission cc. Regulatory Reform Unit

Dear Mr Fitzpatrick

Regulation Impact Statement - Second-pass - Charitable Investment Fundraisers

Thank you for the second pass RIS for final assessment relating to charitable investment fundraisers.

The Office of Best Practice Regulation's (OBPR) final assessment is that the Commission is compliant with the Australian Government's RIS requirements and consistent with best practice. This assessment is based on your letter of 15 August 2016 certifying that the RIS responds to the OBPR's first pass final assessment comments. I note the change in regulatory burden has been agreed with the OBPR.

We would appreciate you advising us when a decision on this proposal is announced and forwarding a final copy of the RIS and your certification letter in accessible format for publication on the OBPR's website.

Please retain this letter as a record for the OBPR's advice. Our reference number for this matter is 20976. If you have any further queries. Please do not hesitate to contact me.

Yours sincerely

Tony Simovski

A/g Deputy Executive Director

Office of Best Practice Regulation

19 August 2016