

Australian Government

Department of the Prime Minister and Cabinet

Office of Best Practice Regulation

Reference: 17345 Telephone: 6271 6270

e-mail: helpdesk-obpr@pmc.gov.au

Mr John Lonsdale Deputy Secretary Markets Group The Treasury

Dear Mr Lonsdale

Regulation Impact Statement – Second-pass final assessment – Enhanced Register of Financial Advisers

Thank you for submitting the Regulation Impact Statement (RIS) for the above proposal to the Office of Best Practice Regulation (OBPR) for second-pass final assessment on 10 December 2015. I note that the RIS has been formally certified at the Deputy Secretary level consistent with best practice.

The OBPR's final assessment is that the Treasury is compliant with the Government's RIS requirements. This assessment is based on:

- the regulatory cost and savings estimates having been agreed with the OBPR;
- your letter of 10 December 2015 certifying the RIS responds to the OBPR's formal comments on the RIS submitted for first-pass assessment; and
- the RIS does not contain obvious errors.

Publication requirements

The OBPR maintains a RIS website. The website provides a public comment facility on RISs posted on the site. The OBPR moderates this facility for offensive content but does not moderate debate.

Please retain this letter as a record of the OBPR's advice. Our reference number for this matter is 17345. If you have any further queries, please do not hesitate to contact me.

Yours sincerely

Tony Simovski

A/g Deputy Executive Director

Office of Best Practice Regulation

17 December 2015