

8 February, 2016 **File**: 17711

Mr Peter Saunders First Assistant Secretary Regulatory Reform Division Department of Prime Minister and Cabinet One National Circuit BARTON ACT 2600

Email: helpdesk-obpr@pmc.gov.au

Dear Mr Saunders

## **REGULATION IMPACT STATEMENT - FINAL ASSESSMENT SECOND PASS**

I am writing in relation to the attached Regulation Impact Statement (RIS) prepared for the Statutory Remedial Power for the Commissioner for Taxation. The regulatory burden to business, community organisations and/or individuals has been quantified and offsets have been identified and quantified using the Regulatory Burden Measurement framework. These have been agreed with your office.

I am satisfied that the RIS addresses the concerns raised in your letter of 16 February 2016. Specifically, the issue you raised regarding the regulatory impacts has been addressed.

Accordingly, I am satisfied that the RIS now meets best practice consistent with the Australian Government Guide to Regulation.

I submit the RIS to the Office of Best Practice Regulation for formal final assessment.

Yours sincerely

Rob Heferen Deputy Secretary Treasury