



Mr Peter Saunders
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Dear Mr Saunders

Regulation Impact Statement – final assessment second pass

I am writing in relation to the attached Regulation Impact Statement (RIS) prepared for the Australian Export Fodder Research and Development Levy (OBPR Reference 20078). The regulatory burden to business has been agreed and I warrant that the portfolio's net regulatory objective will be met by the end of the relevant reporting period.

I am satisfied that the RIS addresses the concerns raised in the OBPR's letter of 10 February 2016. Specifically, the net benefit of the department's preferred option has been more clearly articulated and supported by additional analysis. The RIS also addresses comments about the expected costs and benefits of an industry-wide levy and the importance of fodder research programmes.

Accordingly, I am satisfied that the RIS now meets best practice consistent with the *Australian Government Guide to Regulation*.

I submit the RIS to the Office of Best Practice Regulation for formal final assessment.

Yours sincerely

Paul Morris
A/g Deputy Secretary

18 February 2016