



Australian Government

Department of the Prime Minister and Cabinet Office of Best Practice Regulation

Reference: 16068
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Dr Steven Kennedy
Deputy Secretary
Department of the Environment

Dear Dr Kennedy

Regulation Impact Statement – Second Pass Final Assessment – Emissions Reduction Fund Safeguard Mechanism

Thank you for forwarding the Regulation Impact Statement (RIS) for the above proposal for second pass final assessment on 21 August 2015. I note that you have formally certified the RIS, consistent with best practice.

The Office of Best Practice Regulation (OBPR) considers the proposal is likely to have a measurable but contained impact on certain defined sectors of the economy. The OBPR therefore agrees that the preparation of a Standard Form RIS is appropriate.

The OBPR's final assessment is that the Department is compliant with the Government's RIS requirements and the RIS is consistent with best practice. This assessment is based on:

- the regulatory cost and savings estimates having been agreed with the OBPR;
- your letter of 21 August 2015 certifying the RIS responds to the OBPR's formal comments on the RIS submitted for first-pass assessment; and
- the RIS does not contain obvious errors.

The OBPR notes that the RIS examines the design elements of the safeguard mechanism for the Government's Emissions Reduction Fund.

Publication requirements

The OBPR maintains a RIS website and aims to post RISs as soon as practicable after a regulatory decision has been publicly announced. We would appreciate you advising us when a decision on this proposal is announced, and forwarding a final copy of the RIS in *Microsoft Word .doc* format in a form meeting the Australian Government's *Web Content Accessibility Guidelines*.

We suggest liaising with your web services team to ensure these guidelines are met. The OBPR should be consulted if the RIS is amended. It is the agency preparing the RIS, not the OBPR, which is responsible for the content of the published RIS.

The website provides a public comment facility on RISs posted on the site. The OBPR moderates this facility for offensive content but does not moderate debate.

Please retain this letter as a record of the OBPR's advice. Our reference number for this matter is 16068. If you have any further queries, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'J. McNamara', with a long horizontal flourish extending to the right.

Jason McNamara
Executive Director
2 | August 2015