



Australian Government

Department of the Prime Minister and Cabinet Office of Best Practice Regulation

Reference: 18976
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Mr Michael Willcock
A/g Deputy Secretary
Markets Group
The Treasury

Dear Mr Willcock

Certification of the Competition Policy Review

Thank you for your letter of 11 November 2015 certifying the Competition Policy Review (Harper Review) as an independent review that undertook a process and analysis equivalent to a Regulation Impact Statement (RIS).

The Office of Best Practice Regulation (OBPR) acknowledges the Treasury's certification and advises that it does not assess the adequacy of independent reviews in meeting the Government's RIS requirements.

The OBPR notes that it is the Treasury's intention to use the Harper Review to inform the Government's response to the recommendations in the Harper Review - except for recommendation 42 relating to the national access regime, where the Treasury has indicated that it will rely on analysis from the Productivity Commission's Inquiry into the National Access Regime.

I also note that the Treasury estimates that the reduction in regulatory burden from the Government's response to the Harper Review is \$4.7 million per annum and that this number has been agreed with the OBPR.

The OBPR's reference number for this matter is 18976. If you have any further queries, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Jason McNamara'.

Jason McNamara
Executive Director
12 November 2015