



Australian Government

The Treasury

16 June, 2014

Mr Jason McNamara
Deputy Executive Director
Office of Best Practice Regulation
Department of the Prime Minister and Cabinet
John Gorton Building
King Edward Terrace
PARKES ACT 2600

Email: helpdesk@obpr.gov.au

Dear Mr McNamara

REGULATION IMPACT STATEMENT (RIS) – REINTRODUCTION OF INDEXATION FOR FUEL EXCISE

I am writing in relation to the attached revised standard-form revenue RIS about the reintroduction of indexation for fuel excise.

I am satisfied that the revised standard-form revenue RIS meets the Government's best practice regulation requirement for final assessment, including that:

- all relevant elements have been addressed (options, impact analysis, consultation, conclusion and recommendation and implementation and review);
- compliance costs on business, community organisations and/or individuals have been quantified; and offsetting costs identified;
- compliance costs and offsets have been estimated using the Australian Government Business Cost Calculator, presented in the Regulatory Burden and Cost Offset Estimate table; and the Office of Best Practice Regulation (OBPR) has agreed to these estimated compliance costs; and
- a range of feasible options have been considered.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Rob Heferen', with a long horizontal flourish extending to the right.

Rob Heferen
Executive Director
Revenue Group