



Acting Deputy Secretary
Jessie Borthwick

Mr Jason McNamara
 Executive Director
 Office of Best Practice Regulation
 PO Box 6500
 Barton ACT 2600

Dear Mr McNamara

Agreed regulatory savings for the revised Higher Education Standards Framework

I refer to my letter of 27 July 2015 certifying that the independent review of the *Higher Education Standards Framework (Threshold Standards) 2011* followed a similar process to that required for a Regulation Impact Statement (RIS) and adequately addressed all seven RIS questions.

I note that the change in regulatory burden to business, community organisations and individuals has been quantified using the Australian Government’s *Regulatory Burden Measurement* framework. These have been agreed with your office (OBPR reference 17288) and are provided below. As a deregulatory measure, no offsets are required.

Regulatory burden and cost offset estimate table				
Average annual regulatory costs (from business as usual)				
Change in costs (\$ million)	Business	Community organisations	Individuals	Total change in costs
Total, by sector	-\$2.538	\$-	\$-	-\$2.538
Cost offset (\$ million)	Business	Community organisations	Individuals	Total, by source
	\$-	\$-	\$-	\$-
Are all new costs offset?				
<input type="checkbox"/> Yes, costs are offset <input type="checkbox"/> No, costs are not offset <input checked="" type="checkbox"/> Deregulatory—no offsets required				
Total (Change in costs – Cost offset) (\$ million) = -\$2.538				

Yours sincerely

Jessie Borthwick

22 September 2015

Opportunity through learning