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The Treasury
Treasury Building
Langton Crescent
PARKES ACT 2600
Web: www.treasury.gov.au

Mr Jason McNamara
Executive Director
Office of Best Practice Regulation
Department of Prime Minister and Cabinet

Dear Mr McNamara

**CERTIFICATION OF THE REGULATION IMPACT STATEMENT FOR PROPOSED
CHANGES TO FRANCHISING REGULATION**

I am writing in relation to the attached details stage Regulation Impact Statement (RIS) prepared by the Treasury for the Government's election commitment to strengthen national franchising regulation. The regulatory burden to business, community organisations and/or individuals has been quantified and offsets have been identified and quantified using the Business Cost Calculator. These have been agreed with your office.

I am satisfied that the RIS meets the Government's best practice regulation requirements, in particular that:

- the problem being addressed and the objectives of government action are well articulated;
- all feasible options are considered;
- the analysis of the likely impacts of each option is adequate and presented in a balanced way; and
- the conclusion is supported by the analysis in the RIS.

I note that Treasury has prepared a single-stage RIS, and as no decision has been previously announced, an options-stage RIS was not required.

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I have enclosed a table outlining in detail how the comments from the Office of Best Practice Regulation (in the letter dated 11 February 2014) have been addressed.

I submit the RIS to the Office of Best Practice Regulation for formal assessment.

Yours sincerely



Jan Harris
Executive Director

28 February 2014

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