**The seven Impact Analysis questions**

VIDEO TRANSCRIPT | IMPACT ANALYSIS 101

This video will help walk you through the seven questions that need to be addressed in Impact Analysis.

Question one: What is the problem you are trying to solve? Here, we're after a clear explanation of your problem, why it is a problem and the magnitude of the issue. Have there been past attempts to solve the problem? Why were they insufficient?

Question Two: Why is government action needed? Does government have the capacity to solve the problem? Have you identified potential alternatives to government intervention? Who else could solve the identified problem? What about individuals, business or the not for profit sector?

Question Three: What policy options are you considering? Identify a range of viable potential policy options. It is often helpful to refer to the status quo as a base 'do nothing' case so we can understand exactly what would change under your preferred option.

Question Four: What is the likely net benefit of each option? In your assessment of the net benefits, you should address economic, social, competition or any other relevant costs and benefits you can identify.

Question Five: Who did you consult and how did you incorporate their feedback? How did your stakeholders react to the proposal? Have their reactions influenced your thoughts on the best option?

Question Six: What is the best option from those you have considered? Identify the best option and any assumptions that are underlying your choice? Are there any unresolved issues?

Question Seven: How will you implement and evaluate your chosen option? This section should outline implementation challenges and how success will be monitored and evaluated. For in-depth information on the seven questions, please refer to the wide range of materials under the resources tab of our website.